

GOLFVIEW TOWNHOUSES, INC

410 HOWARD AVE

LAKELAND FL 33815

February 25, 2020

EXPLANATION OF CONDO ASSESSMENTS

GOLFVIEW TOWNHOUSES, INC IS A NON-PROFIT OWNER-MANAGED ASSOCIATION

The OWNER-managed Association operates on behalf of the Owners; collecting assessments in advance in order to timely pay vendors who supply the services and materials commonly required for homeownership. If you owned your own stand alone single family residence, you would incur the expenses of home ownership that is provided by the Association.

Utilities, such as common area lighting, city water and waste water disposal, pool maintenance 3 times per week, weekly lawn mowing, pesticides and fertilization, cable TV and WIFI- internet access. Property Insurance, Liability insurance for common areas, reserves for building maintaince, such as re-roofing, painting and power washing.

The budget for 2020 for those critical homeownership items normally paid individually by homeowners include the following items:

	Per Month	Per Quarter
COMMON AREA:	\$300	\$900
BUILDING INSURANCE & EXPENSE	\$77	\$230
BUILDING UPKEEP (STRUCTURE)		
Roof, Painting & Bldg Maintenance	\$42	\$125
TOTAL	\$412	\$1,250